

IMMEDIATE RELEASE
Autumn Statement Signposts Progress for Housing

The National Federation of ALMOs (NFA) whose members represent more than half a million council homes in England is pleased to see the government acknowledge the severity of the housing challenge with top billing in today's Autumn Statement.

The NFA very much welcomes the extra £1.4bn to deliver additional much needed affordable homes. Crucially the fact that the affordable housing programme will now fund all tenures, including affordable rent, shared ownership and rent to buy marks progress. The £2.3 billion to support the infrastructure needed to deliver 100,000 new homes in areas of high demand is also a very positive government intervention which should help unlock much need sites for development.

We are also pleased to see that the Universal Credit taper will reduce from 65% to 63% - helping to make the transition into work that little bit easier for many people. It marks a return to the original plan for Universal Credit to provide real incentives to improve income through work over time.

Hugh Broadbent, NFA Chair says

"Today's Statement is a step in the right direction. However we believe that this is only the first step in addressing the very real needs of our communities across the country. The NFA and its members look forward to continuing to work with the government on developing their ideas in the future around how best to meet the ever-growing need for truly affordable housing in this country."

Today's Autumn Statement announcements follow hot on the heels of the decision earlier this week to reverse the compulsory pay to stay policy for councils, an issue the NFA had strongly lobbied on. The NFA is delighted the new Government has taken time to listen to colleagues in the local authority and ALMO sector who play an important role in the delivery of new homes across all tenures.

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23 November 2016

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NFA -The National Federation of ALMOs

There are 37 ALMOs (arm's length management organisations) across England managing 501,885 council homes across 40 local authorities.

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