

Opendoor Homes receives green light from the HCA

Barnet Homes

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The Homes and Communities Agency (HCA) has granted Opendoor Homes registered provider (RP) status at its 7th March committee meeting. The decision heralds the start of an ambitious new build programme to deliver an initial 320 homes for affordable rent for Barnet residents. These new homes will be owned and managed by

Opendoor Homes, a subsidiary of The Barnet Group, which is wholly owned by Barnet Council. The new build programme is funded with a loan of up to £65m from Barnet Council.

By May 2017 building work is expected to commence on a number of schemes on infill sites in the borough. The first two schemes will produce 27 two bedroom homes in a mixture of modern designed flats and houses. The new build programme, beginning with 320 homes, is set for completion by the summer of 2020.

Derek Rust, Deputy Chief Executive of The Barnet Group, said: “We are delighted to receive this endorsement from the HCA, to enable Opendoor Homes to start building much needed quality affordable housing in the borough. Barnet Homes has already delivered 43 council homes, and Opendoor Homes represents an exciting new way to help the council deliver affordable new homes for residents.”



Councillor Tom Davey, Chairman of Housing Committee, said: “Over the next decade more than 27,000 new homes will be built in Barnet, the most in outer London, with a range of social rent, affordable and market rate homes. We welcome the HCA’s registration

of Opendoor Homes and look forward to its support in the delivery of our Housing Strategy to 2025.”