

16<sup>th</sup> October 2018



## **APPROVED! It's all systems go for new homes!**

**We received some great news yesterday as the Housing Investment Plan (HIP) was approved by Council! This is a multi-million pound initiative to increase housing across the borough and is a successful joint project between CBH and CBC.**

The HIP is an exciting new scheme put forward as part of the Council's 'Place Vision' strategy, which aspires to make a difference to the town and provide the homes that communities need to thrive.

It is really exciting news as this means that CBH now have access to a potential £100 million pounds to help deliver around 500 new, high quality homes for rent in Cheltenham.

This will help us to achieve our Aim to 'provide great quality, affordable homes that meet the needs of the Cheltenham community' and deliver 350 new homes by 2020 as we continue towards our Vision to 'make Cheltenham a better place to live by providing great homes and stronger communities'.

Paul Stephenson, chief executive at Cheltenham Borough Homes, said: "We're delighted that this ambitious new plan to increase housing supply across the borough has been approved.

"It's an exciting time for Cheltenham Borough Homes as we look forward to the launch of this new project; which is a great opportunity to build on our successful partnership with Cheltenham Borough Council to create strong communities where people thrive now and in the future."

We will also be setting up a dedicated webpage to help you find stay up to date on HIP so watch this space.

**ENDS**

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