

Comment Piece by Chloe Fletcher

NFA Spring 2017 Budget Asks



Ahead of next week's Chancellors Budget the NFA is calling on Government to take the following actions to enable ALMOs and their partner Local Authorities meet the need for new affordable housing in their areas:

1. Allow councils to retain all the proceeds from right to buy properties and any sales of higher value voids to reinvest in new housing locally.
2. Reverse the future under investment in social housing by scrapping the 1% reduction in council housing rents as these are some of the lowest rents in the country already.
3. Unlock the potential to invest in council housing by removing the HRA borrowing caps and relying instead on prudential borrowing rules to invest in new homes and pay the money back from their rental income.
4. Support a new social housing building programme which would save the public purse significant amounts of money through a lower welfare bill in the long term. It would also boost our national economy and help relieve our national housing crisis in the short term.

The National Federation of ALMOs is the trade body representing the interests of 37 ALMOs (arm's length management organisations) in England, who manage 501,885 council homes across 40 local authorities

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